

भारत सरकार
विज्ञान और प्रौद्योगिकी मंत्रालय
वैज्ञानिक और प्रौद्योगिक अनुसंधान विभाग
टेक्नोलॉजी भवन, नया महारौली मार्ग, नई दिल्ली-110016

GOVERNMENT OF INDIA
MINISTRY OF SCIENCE & TECHNOLOGY
Department of Scientific & Industrial Research,
Technology Bhavan, New Mehrauli Road, New Delhi-110016

तार / Telegram : SCIENCTECH/ SCINDRECH
दूरभाष / Telephone : 26567373, 26562134-35,
26962819, 26562122
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ई मेल / E mail : rra@nic.in
यू आर एल / URL : http://www.dsir.gov.in

BY REGISTERED POST

F. No. TU/IV-RD/2440/2007

Dated: 15.5.07.

To

**M/s Avestha Gengraine Technologies Pvt.Ltd.
'Discoverer' 9th Floor,
International Tech Park, Whitefield Road
Bangalore-560 066**

Subject: **RENEWAL OF RECOGNITION OF IN-HOUSE R&D UNIT (S)**

Dear Sirs,

This has reference to your application for renewal of recognition of your In-House R&D unit(s) beyond 31-03-2007 by the Department of Scientific and Industrial Research.

2. This is to inform you that it has been decided to accord renewal of recognition to the In-House R&D unit(s) of your firm at **'Discoverer' 9th Floor, International Tech Park, Whitefield Road, Bangalore** upto **31.03.2010**. Terms and conditions pertaining to this recognition are given overleaf.

3. Kindly acknowledge receipt of this letter.

Yours faithfully,



R.R. Abhyankar
Scientist - 'G'

TERMS AND CONDITIONS OF RECOGNITION OF IN-HOUSE R & D UNIT/S

1. The recognition will entitle the R&D unit to avail of the import facilities as provided in the Import policy in force, during the period of recognition.
2. The recognition would be valid for the period specified in the recognition letter.
3. Application for renewal of recognition shall be made in the prescribed proforma 3 months before the expiry of the valid recognition.
4. Separate accounts shall be maintained for R&D activities and the same will be reflected in the Annual Report & Statement of Accounts of the firm.
5. Full details of the imports effected under OGL facility for R&D in respect of the nomenclature of the imported item, quantity, value, source of supply and others should be intimated to DSIR at the end of every year. In case of goods of over Rs. 1.00 lakh c.i.f. value (imported at any one time), complete details of imports made should be intimated to DSIR within 30 days from the date of clearance of the goods by the Customs.
6. Brief summary of the achievements of the R&D unit should be submitted to the Department of Scientific & Industrial Research every year. This should include papers published, patents obtained and processes developed, new products introduced, awards and prizes received and other achievements.
7. A copy of the Annual Report and Statement of Accounts of the firm should be sent within 15 days of its publication. In case the firm is having foreign equity of more than 10%, a copy of the Annual Report of the firm holding foreign equity should also be sent within 3 months of its publication.
8. Commercial exploitation of the know-how/process developed by In-house R&D Unit will be solely governed by the licensing policies in operation from time to time and the decision of the licensing authorities in this regard will be final.
9. The recognition is not meant to tax exemptions; quantum of tax concessions, development rebates and others, if any, will be governed by the tax laws in operation from time to time. All such matters should be taken up directly with the concerned tax authorities.
10. Production, if any, emanating from R&D, such as prototypes, outputs from pilot plants etc. would not be sold without prior permission of DSIR, particularly if the firm does not hold valid permission under industrial licensing rules in force, to manufacture/sell the said products.
11. Disposal/sale of imported raw materials, equipment and products/intermediates emanating from materials and equipment imported for R&D shall not be made without prior permission of DSIR, irrespective of the firm holding industrial license or not, except if the sale is to public sector undertakings. In case of a sale to public sector undertakings the firm has only to intimate the DSIR within 30 days of all details of sale.
12. The realization, if any, from disposal of R&D products/materials/prototypes shall be shown in the R&D accounts of the firm as well as tax returns.
13. Any violation of provisions of relevant paragraphs of the Import Policy, in force, and/or the terms and conditions mentioned above will make the firm liable to de-recognition and other penal actions under Import Policy or other relevant provisions.
14. On receipt of the recognition letter, the firm shall acknowledge by stating that they abide by the above terms and conditions.